

News release from Vestas Wind Systems A/S

10 April 2014

Vestas appoints Head of Service

Christian Venderby has been appointed new Group Senior Vice President and Head of Service at Vestas Wind Systems A/S. Christian Venderby, who comes from a position as Senior Vice President Operations at Vestas Americas, enters into his new position on 1 June 2014.

Already a significant source of revenue and profit, the service business is becoming an increasingly important element in Vestas' strategy to achieve profitable growth. Leveraging the world's largest installed base, Vestas is therefore establishing a new stand-alone service organisation which will aim to capture the service business on as many of its new turbine orders as possible and to increase the current service contract renewal rate by developing higher value service offerings. With today's announcement of Christian Venderby stepping into the position of GSVP Service, Vestas is taking the next steps in implementing a key element of its Profitable Growth for Vestas strategy.

Christian Venderby is a Danish national with 20 years international experience and a long history with Vestas. He joined Vestas in 2006 as the CFO for North America and was appointed SVP Operations in 2010. Christian Venderby has led many successful initiatives, while being involved in most aspects of the management of Vestas' business in North America with a focus on strengthening Vestas' approach to customer success through optimum safety, quality, and financial and technical performance. Prior to joining Vestas, Christian Venderby spent more than 15 years with FLSmidth, a global supplier of equipment and services to the cement and minerals industries, in various international management roles in finance and construction in Japan, Brazil, Egypt and India.

"I am pleased to announce the appointment of Christian Venderby as the GSVP Service at Vestas. Based on his experience, commitment and extensive accomplishments during his career, he is well qualified to build on Vestas' existing service business achievements and we look forward to the many contributions he will bring to this vital business area, which is an important part of our new strategy, Profitable Growth for Vestas. Furthermore, the fact that we have been able to fill such an important position as this one with an internal candidate is also very satisfying for me to see", comments Anders Runevad, CEO, Vestas Wind System A/S.

Cristian Venderby will be reporting directly to CEO Anders Runevad and will join the Vestas Executive Committee. To view details of the Vestas organisation, [click here](#)

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About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 51,000 wind turbines currently reduces carbon emissions by over 60 million tons of CO₂ every year, while at the same time building energy security and independence.

Vestas has delivered wind energy in 73 countries, providing jobs for 16,000 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 52 per cent



more megawatts installed than our closest competitor and more than 60 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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