

News release from Vestas Mediterranean

Madrid, 30 December 2013

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Vestas receives 39 MW order for the extension of the Carape wind power plant in Uruguay

Vengano S.A. has signed an agreement for the extension of the Carape wind power plant in Uruguay using 13 Vestas V112-3.0 MW wind turbines. The wind turbines are scheduled to be delivered from the third quarter of 2014 and commissioned by the first quarter of 2015.

In September this year, Fingano S.A. signed a contract for the first 50 MW order for the Carape wind power plant and now Vengano S.A., owned by the same shareholders as Fingano S.A., has signed the contract for the extension of Carape wind power plant. Once installed, the complete Carape wind power plant will have an estimated annual production of more than 440,000 MWh, generating green electricity for 400,000 people in Uruguay, equal to about one third of the population of the city of Montevideo.

The 39 MW contract comprises delivery, installation and commissioning of the turbines, a VestasOnline® Business SCADA system as well as a 17-year service agreement (AOM 4000), which guarantees turbine availability. This service option includes the VestasOnline® surveillance system to remotely control and monitor the turbines as well as predict potential maintenance issues. This allows Vestas to plan maintenance so the turbines are operational for the maximum amount of time.

“Our company is pleased to partner again with Vestas to extend our first wind power plant. Renewable energy is a key factor for our long-term business objectives and therefore we rely on Vestas for a successful strategic partnership in the development and realisation of our wind energy projects,” says Mr Carlos Bautista, Executive Director of Vengano S.A.

“Having installed 80 per cent of Uruguay’s wind power capacity, Vestas has a strong position in this important emerging market, and this order further underlines the market’s confidence in our technology and capabilities,” states Miguel Picardo Troyano, VP Vestas South America (exc. Brazil).

About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas’ more than 50,000 wind turbines currently reduces carbon emissions by over 60 million tons of CO₂ every year, while at the same time building energy security and independence. Today, Vestas has installed turbines in 73 countries, providing jobs for around 16,000 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 62 per cent more megawatts installed than our closest competitor and more than 58 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

About Vestas in Uruguay and Latin America

Vestas has been operating in Latin America for the past two decades and has sales and operations offices in Argentina, Brazil and Mexico.

As of 30 June 2013, Vestas has delivered to the Latin America region wind turbines with a total capacity of 1,150 MW. In 2013, Vestas has announced 221 MW of firm and conditional orders in Uruguay and installed 80 per cent of the entire capacity in the country at the end of 2012.

Vestas Mediterranean

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About Vengano

Vengano S.A. is an Argentinian-Spanish company co-owned by Corporación America and Grupo San José. Corporación América is an Argentinian holding operating in the infrastructure, agroindustry, services, technology and energy sectors; San José is a listed and diversified business Group, carrying out its activities in several countries in Europe, America and Africa in construction, real estate, energy and environment, concessions and service.

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