

News release from Vestas Central Europe

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Vestas receives 21 MW order in Germany and signs framework agreement for 225 MW

Vestas builds on partnership with leading German wind power plant developer juwi by signing strategic agreement and firm order for seven V112-3.0 MW turbines.

Vestas and juwi have signed a framework agreement for 75 units of Vestas' 3 MW platform, with an order for 21 MW now firm and unconditional.

The new frame agreement and order follows the successful completion of a previous agreement for 47 wind turbines, signed in 2012.

The firm order consists of seven V112-3.0 MW turbines to be installed in Rhineland-Palatinate during the third quarter of 2014. The contract comprises supply, installation and commissioning of the wind turbines, along with a VestasOnline® Business SCADA solution, as well as a 15-year full-scope service agreement (AOM 4000).

The remainder of the frame agreement is expected to be delivered and installed within 2014 at sites in Western, Central and Southern Germany.

"We are pleased to contribute further to the development of wind power energy in Germany with this agreement. Vestas' advanced wind turbines enable us to offer our various customers reliable technology for sustainable energy production. Together with juwi and Vestas, regional utilities, and citizen cooperatives are able to contribute in an economically meaningful way to the energy turnaround," underlines juwi founder and board member Matthias Willenbacher.

"We are proud to enter – only one year after our first - a second strategic agreement with juwi, one of the leading developers in the German market. This agreement proves their trust in our technology and partnership, and we strive to deliver leading technology as well as flawless project execution to maximise the business case certainty for juwi and their customers," states Klaus Steen Mortensen, President of Vestas Central Europe.

In August 2010, Vestas released the first wind turbine in its new 3 MW platform, the V112-3.0 MW turbine, which has been very well received by the market. As of 31 December 2013, Vestas has delivered 937 V112-3.0 MW turbines worldwide representing a total capacity of more than 2.8 GW, and has received more than 5 GW of firm orders for this model.

About the juwi group

Founded in 1996 by Matthias Willenbacher and Fred Jung, juwi is one of the world's leading specialists in renewable energy project development and products. juwi employs around 1,700 people worldwide and had a turnover of around one billion euros in 2012. Company activities include solar, wind and bioenergy as well as solutions for direct and self-supply of eco-friendly heat and power.



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About Vestas

Every single day, Vestas wind turbines deliver clean energy that supports the global fight against climate change. Wind power from Vestas' more than 51,000 wind turbines currently reduces carbon emissions by over 62 million tons of CO₂ every year, while at the same time building energy security and independence. Today, Vestas has installed turbines in 73 countries, providing jobs for around 16,000 passionate people at our service and project sites, research facilities, factories and offices all over the world. With 62 per cent more megawatts installed than our closest competitor and more than 60 GW of cumulative installed capacity worldwide, Vestas is the world leader in wind energy.

The headquarters of Vestas Central Europe is located in Hamburg, Germany. The business unit is responsible for the sales and marketing of wind power systems as well as for the installation and operation of wind power plants in Germany, Benelux, Austria, Russia, Eastern Europe and Southern and Eastern Africa.

Vestas entered the German market in 1986. Since then, the company has delivered more than 6,500 turbines representing a total capacity of about 9,000 MW to this key market. Today, Vestas has a market share of 24.2 per cent. Vestas' full wind energy value chain is represented in Germany; R&D, production, sales locations and a unique service infrastructure as well as business unit headquarters. Vestas employs around 2,000 people in Germany.

We invite you to learn more about Vestas by visiting our website at <u>vestas.com</u> and following us on our social media channels:

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